

## SUMMARY ANNUAL REPORT

### **For Alexander & Baldwin, LLC Group Health and Welfare Benefit Plan for Salaried Non-Bargaining Unit for Salaried Non-Bargaining Unit Employees and Certain Bargaining Unit Employees**

This is a summary of the annual report of the Alexander & Baldwin, LLC Group Health and Welfare Benefit Plan for Salaried Non-Bargaining Unit Employees and Certain Bargaining Unit Employees, EIN 80-0819474, Plan No. 501, for the period January 1, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Alexander & Baldwin, LLC has committed itself to pay certain health, dental, prescription drug claims, long term disability, life and employee assistance program under the terms of the plan.

#### **Insurance Information**

The plan has contracts with Life Insurance Company of North America, Hawaii Medical Service Association, Kaiser Foundation Health Plan of Hawaii, Metropolitan Life Insurance Company, Unum Life Insurance Company of America and Vision Service Plan to pay health, vision, life insurance, long-term disability, prescription drug, business travel accident and accidental death and dismemberment claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2015 were \$2,019,876.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2015, the premiums paid under such "experience-rated" contracts were \$29,239 and the total of all benefit claims paid under these contracts during the plan year was \$22,108.

#### **Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- insurance information, including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call the office of Alexander & Baldwin, LLC at 822 Bishop Street, Honolulu, HI 96813-3924, or by telephone at (808) 525-6611.

You also have the legally protected right to examine the annual report at the main office of the plan ( Alexander & Baldwin, LLC, 822 Bishop Street, Honolulu, HI 96813-3924) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.